



OFFICE OF RECOVERY OFFICER-II
DEBTS RECOVERY TRIBUNAL

DEPARTMENT OF FINANCIAL SERVICES
MINISTRY OF FINANCE, GOVERNMENT OF INDIA
31-31-21, Narayana Bhavanam, Saibaba Street, Daba Gardens, Visakhapatnam – 530 020
Tele No: 0891-2957045 Email: ro2.drtvpatnam@gmail.com

PROCLAMATION OF SALE -cum- E-AUCTION SALE NOTICE

(See Rule 52(2) of the Second Schedule of the Income Tax Act, 1961)

R.P.No.01/2019 in O.A.No.774/2017

Whereas a Recovery Certificate dt.28.11.2019 was issued by the Hon'ble Presiding Officer, Debts Recovery Tribunal, Vishakapatnam, Andhra Pradesh, under sub-section (22) of section 19 of the Recovery of Debts Due to Banks and Financial Institutions Act, 1993 in O.A. No. 774/2017 between **Canara Bank, Gajuwaka Branch** and **M/s KK Translogix Pvt Ltd and others** and forwarded the same for execution.

2. Whereas the execution proceedings were in **R.P.No.01/2019** for recovery of **Rs.3,29,94,399/- (Rupees Three Crore Twenty Nine Lakh Ninety Four Thousand Three Hundred and Ninety Nine only)** covered by Recovery Certificate with interest, costs, etc. specified therein from the following Certificate Debtors:-

- (CD-1) M/s K.K. Translogix Pvt.Ltd,
Rep. by its Managing Director Pakki Kiran Kumar Patnaik
D No. 9-21-17/2 & 3, Flat Nos. 103&104, Pakki Vinayagar Castle,
C.B.M. Compound, Waltair Road, Visakhapatnam.
- (CD-2) Sri Pakki Kiran Kumar Patnaik,S/o Suryanarayana Patnaik,
Door No. 9-21-17/2 & 3, Flat Nos. 103&104, Pakki Vinayagar Castle,
C.B.M. Compound, Waltair Road, Visakhapatnam.
- (CD-3) Smt Pakki Jaya Sree,W/o Pakki Kiran Kumar Patnaik
Door No. 9-21-17/2 & 3, Flat Nos. 103&104,Pakki Vinayagar Castle,
C.B.M. Compound, Waltair Road, Visakhapatnam.
- (CD-4) Sri Pakki Kishore Kumar,S/o Suryanarayana Patnaik,
Door No. 9-21-17/2 & 3, Flat Nos. 103&104, Pakki Vinayagar Castle,
C.B.M. Compound, Waltair Road, Visakhapatnam.
- (CD-5) Smt Pakki Sai Lakshmi,W/o Suryanarayana Patnaik,
Door No. 9-21-17/2 & 3, Flat Nos. 103&104, Pakki Vinayagar Castle,
C.B.M. Compound, Waltair Road, Visakhapatnam.

3. And whereas the due is a sum of **Rs. 4,42,85,286.00 ps (Rupees Four Crore Forty Two Lakh Eighty Five Thousand Two Hundred and Eighty Six only)** plus costs and

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expenses incurred/to be incurred in the Recovery Proceedings till realization (minus Rs.1,61,01,000/- recovered on 31.12.2022 by selling the other mortgaged properties)

4. Therefore, the undersigned ordered for **Sale** of the Schedule properties of Certificate Debtors mentioned hereunder in satisfaction of Recovery Certificate by adopting "**online e-Auction Sale**" through the website <https://www.bankeauctions.com> of the Service Provider on the date and time indicated hereunder **with an auto extension clause of 5 minutes each i.e. E-auction end time will be extended by 5 minutes each time, if a bid is made before closure of the auction.** The Date of Auction, Time, Reserve Price, Earnest Money Deposit, Bid Increase Amount etc. are mentioned hereunder against the Item/Schedule of property:—

Last Date for Bid: 01.05.2023 (4.00 P.M)				
Date of E-Auction: 03.05.2023				
Schedule	Reserve Price	Earnest Money Deposit	Bid Increase Amount	Time of Auction*
Item No.3 (Flat No 202)	Rs. 53,24,000/-	Rs. 5,32,400/-	Rs. 10,000/-	Between 11.30 AM to 12.30 PM

* Time of Auction – with an auto extension clause of 5 minutes each i.e e-auction end time will be extended by 5 minutes each, if bid is made before closure of auction.

5. At the sale, the public are invited to participate in "**online e-auction**" through the website <https://www.bankeauctions.com> of the Service Provider. The details of Service Provider are:-

M/s C1 India Limited, Plot No.301, 1st Floor, Udyog Vihar Phase-2, Gurgaon, Haryana-122 015, India.Contact person Mr. Dharani Krishna P, Mobile No.9948182222, e-mail:dharaani.p@c1india.com / andhra@c1india.com.

6. The intending participants/bidders are advised to go through the website <https://www.bankeauctions.com> for detailed terms and conditions of e-auction sale and are required to contact the Service Provider for online registration, user ID, Password, help, procedure, online training about e-auction etc., for submitting their Bid Forms and for taking part in e-auction sale proceedings.

7. The intending participants shall deposit EMD amount by RTGS/NEFT/Funds Transfer to the credit of E-Auction collection Account A/c No **209272434, Canara Bank, Gajuwaka Branch, IFSC Code CNRB0002609** and submit the Bid Forms online with requisite details viz. **proof of deposit of EMD, PAN Card, Address & ID Proof** on or before the last date mentioned in the above table, and also send hard copy of Bid Form duly filled in along with self attested copies of above documents by Registered Post/Speed Post/ Courier to the undersigned so as to reach **on or 02.05.2023 by 4.00 PM**. Postal delays are not entertained. Separate Bid Forms should be submitted along with proof of deposit of EMD for each item of property.

8. The intending participants are also advised to contact **Mr.N N Pradhan, Chief Manager, Gajuwaka Branch (Mobile No.8331015616) (Land Line Nos.0891-2547929), Email : cb2609@canarabank.com** for queries, inspection of schedule properties, perusal of copies of title deeds and latest encumbrance certificates to exercise due diligence and satisfy themselves about the title of property under auction sale.

SCHEDULE OF PROPERTIES

SCHEDULE-B

Item No 3 for Flat No 202:- (Partition Deed belongs to Pakki Kishore Kumar)

All that site measuring 124 Sq.yds or 103.68 Sq.Mts., being undivided and unspecified share in 300 sq.Yds, out of the total extent of 600 Sq.Yds., together with **Flat No.202** measuring 1000 Sft. (inclusive of common areas) bearing D.No.9-21-17/5. Assessment No..41000/2761, Electricity Service Connection No 191554 in First Floor and car parking for each measuring 100 sft in stilt floor of **Pakki's Vinayagar Castle** constructed in Plot No.9 covered by Block No.46, T.S.No.1036 of Waltair Ward, within the limits of GVMC Registration sub-district and bounded by the following:

East : 30 feet wide road
South : 30 feet wide road
West : Plot No.8
North : Plot No.6

Item No 3 (Flat No 202) :

Boundaries of Flat No. 202 in First Floor for undivided share of 42 Sq. Yds.:

East : Flat No.201
South : Corridor and Flat No.203
West : Open space facing Plot No.8
North : Open space facing Plot No.6

(GIVEN UNDER MY HAND AND SEAL OF THIS TRIBUNAL AT VISAKHAPATNAM ON THE 24th MARCH, 2023)




(B.N.S.V.S.K.BANGARRAJU)
RECOVERY OFFICER

Copy to:

1. The SRO, Visakhapatnam District – to note in their records.
2. The Commissioner, Zone-III, GVMC, Visakhapatnam District.
3. Notice Board, DRT, Visakhapatnam.
4. The Chief Manager, Canara Bank, Gajuwaka Branch, Visakhapatnam District – for necessary action (see the forwarding letter for instructions)
5. C1 India - For online E auction